



Important Notification on Tariffs

A Tariff Update for Our Customers

May 13, 2019

Dear Valued Customer:

US CHINA TARIFFS PHASE 2 COMMUNICATION UPDATE:

On May 10th, 2019, the current 10% tariff imposed on September 24, 2018 by the US Government on over 6,000 products imported into the US from China was increased by an additional 15%. LEDVANCE will move forward with a price increase on July 1st as a result of the imposed tariff increase as follows:

- Tariff Phase 2 price Increase: 15% on Traditional, Smart+ and Luminaire product types

LEDVANCE is reviewing the tariff increase on a product by product basis and we will communicate a detailed price list. For certain products our plan is to delay the price increase as long as possible. The result will require an additional price increase for the products delayed on October 1st.

As previously communicated, LEDVANCE is seeking alternatives to mitigate the costs affecting our products.

We appreciate your partnership and look forward to continuing to provide quality SYLVANIA general lighting products to you and your customers. If you have any questions, please do not hesitate to contact your LEDVANCE representative.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt McCarron".

Matt McCarron
Vice President, Industrial/Commercial Sales